



FlexiPay

FlexiPay Savings and Investment Service

Term and Conditions

PLEASE READ THESE TERMS AND CONDITIONS CAREFULLY BEFORE SIGNING UP FOR THE FLEXIPAY SAVINGS AND INVESTMENT SERVICE (AS HEREINAFTER DEFINED). BY SIGNING UP, AND USING THE FLEXIPAY SAVINGS AND INVESTMENT SERVICE, YOU CONSENT TO THESE TERMS AND CONDITIONS.

THESE TERMS AND CONDITIONS, AND THE FLEXIPAY WALLET SOLUTION TERMS AND CONDITIONS, GOVERN THE PROVISION OF THE FLEXIPAY SAVINGS AND INVESTMENT SERVICE BY STANBIC BANK UGANDA LIMITED (SBU) TO THE INDIVIDUAL SIGNING UP FOR THE SERVICE.

1. Application for FlexiPay Savings and Investment Service

- 1.1 You confirm that you have carefully read and understood the information availed during the FlexiPay Savings and Investment Service Application process, the Key Facts Document and these Terms and Conditions which will govern the use and operation of the FlexiPay Savings and Investment Service and your application and use of the service is deemed your confirmation.
- 1.2 By applying for the FlexiPay Savings and Investment Service, you agree to comply with and be bound by these Terms and Conditions and the Key Facts encompassed in the Key Facts Document of the relevant service option in which you have expressed interest in utilising, in force and as may be amended by SBU.
- 1.3 These Terms and Conditions and prescribed Transaction Fees may, with notice, be amended or varied by SBU and your continued use of the FlexiPay Savings and Investment Service constitutes your agreement to be bound by the terms of any such amendment or variation. Any amendment or variation shall take effect upon lapse of prescribed notice period.
- 1.4 Your use of the FlexiPay Savings and Investment Service is subject to SBU's acceptance of your application signing up for the Service. SBU reserves the right to decline your application or to revoke the same at any stage at SBU's sole's discretion and without assigning any reason thereto.
- 1.5 If your application is accepted, a separate savings account shall be set up into which you shall transfer amounts of your e-money from your FlexiPay Wallet, in accordance with the FlexiPay Savings and Investment Service offering opted for.
- 1.6 Your application for the FlexiPay Savings and Investment Service is subject to your continued operation of a FlexiPay Wallet in accordance with the FlexiPay Wallet Solution Terms and Conditions.

2. Types of FlexiPay Savings and Investment Service offerings

- 2.1 Upon successful application for the FlexiPay Savings and Investment Service, you are entitled, subject to these Terms and Conditions and the Key Facts encompassed in the Key Facts Document, to opt-into any of the service options offered:
 - 2.1.1 Ordinary Savings: a savings account to save any amount, anytime.
 - 2.1.2 Scheduled Savings: a savings account set up with request from the customer to transfer a predefined amount of e-money from their FlexiPay primary wallet to the customer's FlexiPay savings Account on predefined dates and with pre-defined frequencies.

3. Use of FlexiPay Savings and Investment Service

- 3.1 As a user of the FlexiPay Savings and Investment Service you may make deposits into or withdrawals from the FlexiPay Savings and Investment Service in accordance with the terms that govern the respective service option that you opt-in. The terms particular to each service option shall be published on the specific Key Facts Document availed to you at the time of Classified as Internal use only signing-up for the FlexiPay Savings and Investment Service option. All withdrawals from the FlexiPay Savings and Investment Service shall be deposited onto your FlexiPay Wallet.
- 3.2 Interest, in accordance with FlexiPay Savings and Investment Service option selected, may be paid on your savings that have been committed to the FlexiPay Savings and Investment Service.
- 3.3 All instructions to activate, manage and operate the FlexiPay Savings and Investment Service and to transfer any money shall be made electronically via the FlexiPay Wallet Solution.
- 3.4 Upon activation and successful transfer of any sums to the FlexiPay Savings and Investment Service option selected, you shall receive notifications confirming activation, the amount deposited, the lock period and the interest rate applicable.

4. Statements

- 4.1 You may request for a statement or activity report in respect to you FlexiPay Savings from SBU via the FlexiPay Wallet Solution (FlexiPay savings Mini statement) or have one sent to your designated email address.
- 4.2 The FlexiPay Savings Mini statement shall provide details of the last 10 (ten) transactions (or such other number of transactions as determined by SBU) in you FlexiPay savings product initiated from your equipment.
- 4.3 You may obtain a detailed statement or activity report pertaining to your FlexiPay Savings and Investment portfolio for a selected period. The statement or activity report will be sent to your designated email address.
- 4.4 A FlexiPay Savings mini statement shall not be sent to you in printed form but shall be accessible to you on your registered FlexiPay Wallet App or USSD on the FlexiPay wallet savings module.
- 4.5 A statement or activity report issued pursuant to clause 4.1 above shall be conclusive evidence of the transactions carried out on your FlexiPay Savings for the period covered in the FlexiPay Savings mini statement.

5. Termination

- 5.1 Pursuant to the FlexiPay Savings and Investment Service offering that you opted for, you may terminate this service, subject to these Terms and Conditions and the Key Facts stipulated in the Key Facts Document provided to you at the time of signing up.
- 5.2 SBU reserves the right to terminate this service on grounds of your breach of any of these Terms and Conditions or FlexiPay Wallet Solution Terms and Conditions.

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